

On January 31, Prime Minister Taro Aso visited Davos, Switzerland to attend the Annual Meeting of the World Economic Forum (Davos Meeting). At the Davos Meeting, Prime Minister Aso delivered a special address, entitled “My Prescriptions for Reviving the World Economy,” in which he shared his thoughts on what the world should do, and the role of Japan within that context, with the world economic crisis.

In his address, the Prime Minister Aso stated that as immediate measures to address the financial crisis, in addition to “emergency first aid” to expeditiously dispose of financial



## PRIME MINISTER ASO ATTENDS THE DAVOS MEETING

institutions’ non-performing loans, he emphasized that it was necessary to reformulate market rules in order to build up the health of the economy and fortify its strength and Japan’s intention to act in cooperation with other countries towards the early conclusion of the WTO Doha Round negotiations, in a concerted effort to avoid retreat into protectionism. He also explained Japan’s economic stimulus package of approximately 75 trillion yen, and he described measures for the health of the world economy and fortify its strength,

**TOP:** Prime Minister Aso delivering a special address at the Davos Meeting.

**BOTTOM:** Prime Minister Aso answers questions after his special address at Davos.

such as providing funding of 10 billion yen as emergency assistance to Asia. In addition, he spoke of measures to address climate change, including the Cool Earth Partnership and a commitment that Japan will not remain idle with regard to the problem of climate change, and will set mid-term targets by June.

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