

THE LONDON SUMMIT 2009

STABILITY | GROWTH | JOBS



World leaders participating in a group photo session

TOPICS  *Prime Minister*

LONDON SUMMIT



Prime Minister Aso shaking hands with Prime Minister Brown before their talks.

Leaders from the Group of 20 (G20) industrialized and emerging market economies met in London on April 2 to discuss ways to put the flagging global economy on the track to recovery. Prime Minister Taro Aso attended the meeting, accompanied by Finance Minister Kaoru Yosano and Foreign Minister Hirofumi Nakasone.

A declaration issued by the leaders said that they agreed on concerted action to take all necessary measures, including an expansion of fiscal spending, to boost the world economic growth rate to 4 percent by 2010. The G20 countries pledged fiscal expenditures totaling \$5 trillion to pep economic growth and job creation.

Prime Minister Aso stressed the need to implement fiscal and monetary

Prime Minister Aso attending the plenary session.



measures and pledged to provide \$22 billion in fresh trade finance funds to developing countries and to expand official development assistance (ODA) to Asian economies up to \$20 billion.

The G20 representatives agreed to increase the financial base of the International Monetary Fund (IMF) to \$850 billion to enable it to inject fresh liquidity into the world economy. Japan expressed its intention to contribute about \$100 billion.

 On the Internet

http://www.kantei.go.jp/foreign/asophoto/2009/04/02summit_e.html
http://www.kantei.go.jp/foreign/asophoto/2009/04/01london_e.html

TOPICS  Prime Minister

Japan-China-ROK

TRILATERAL SUMMIT



Prime Minister Aso shaking hands with Premier Wen Jiabao and President Lee Myung-bak before their talks.

Prime Minister Taro Aso visited Pattaya, Thailand, on April 11 to attend a series of ASEAN-related summit meetings. He had separate talks with Chinese Premier Wen Jiabao and ROK President Lee Myung Bak. Later, prime minister Aso attended a trilateral summit with Premier Wen and President Lee to discuss a range of issues, including issues related to North Korea.

After the summit, referring to the international response to North Korea's missile launch, Aso said: I believe that through these summit meetings we have confirmed that the three countries have achieved a significant convergence of views on the content of a message to be sent out from the Security Council for the protection of the peace and safety of Northeast Asia, even more than the form that the message would take.